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FEBRUARY CATALOGUE

VENMORE AUCTIONS

Liverpool's Longest Established Auction House

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Call us: **0151 236 6746**

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32
AVAILABLE
LOTS

2025 AUCTION DATES

Auction	Closing
5th February	10th January
26th March	28th February
15th May	22nd April
11th June	21st May
9th July	18th June
6th August	16th July
3rd September	13th August
15th October	19th September
3rd December	7th November

NOW TAKING LOTS

FOR OUR NEXT AUCTION

WEDNESDAY 26TH MARCH

CLOSING DATE: 28TH FEBRUARY

CONTACT US:

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Your property may be repossessed if you do not keep up repayments on your mortgage.
This firm usually charges a fee for mortgage advice. The amount of the fee will depend upon your circumstances and will be discussed and agreed with you at the earliest opportunity.

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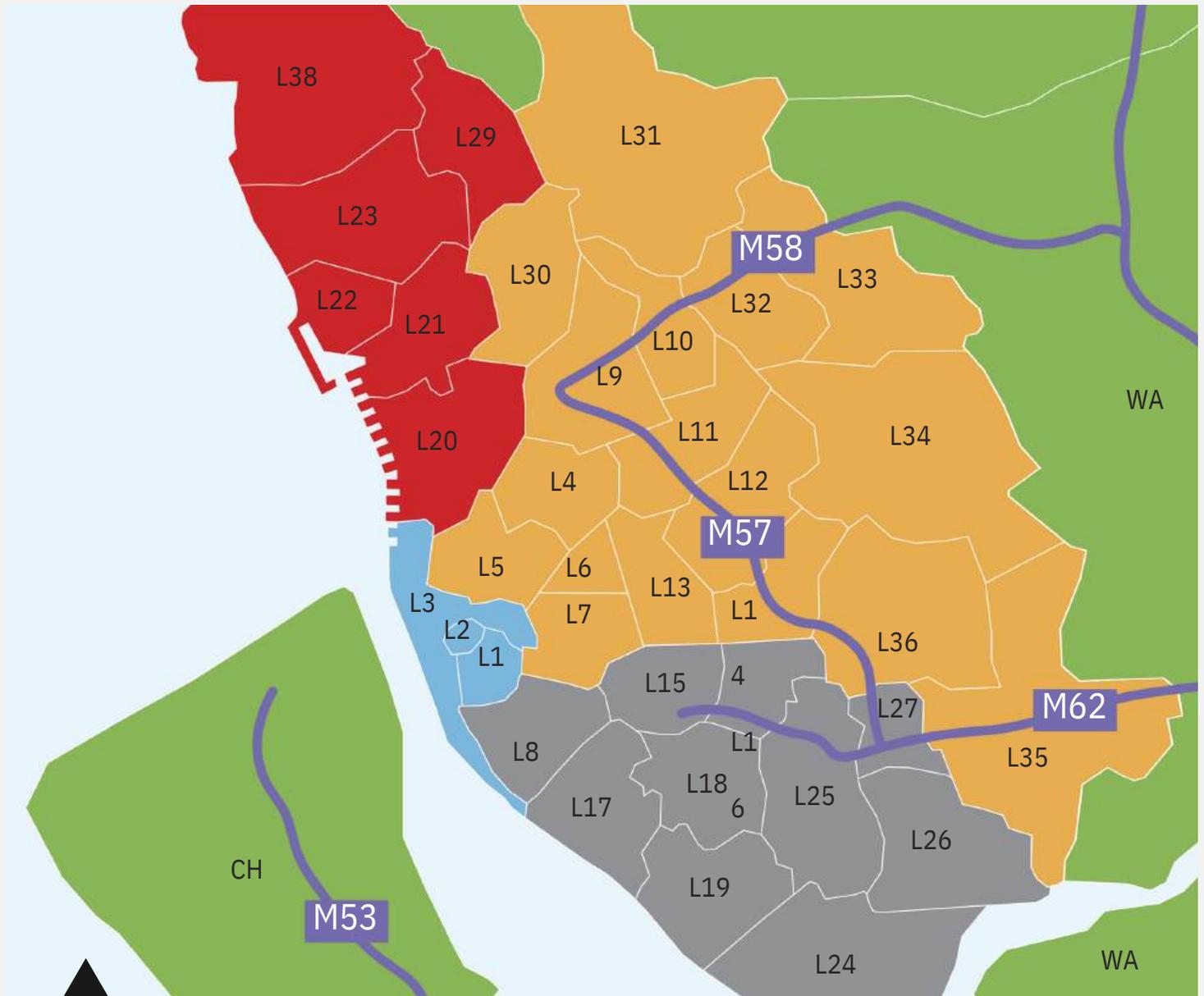


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MERSEYSIDE AREA MAP

You can use the map below as a guide to find the location of our properties.



Early Bird Updates

Want to be the first to know about new instructions?

If you want to be the first to find out about new instructions then all you need to do is register online at www.venmoreauctions.co.uk, call one of our auction team on 0151 236 6746 or speak to someone on the day of the auction.

All we need is your name, email address, telephone number, the type of property you are currently looking for and we will send you regular updates of any opportunities that suit your personal requirements.

It's completely free to join and will keep you one step ahead of the competition!

ORDER OF LOTS

32 LOTS

venmore
auctions

[CLICK ON ADDRESS FOR MORE INFO](#)

Lot	Address	Guide Price*
1	<u>5 Longmoor Lane, Liverpool, L9 0EA</u>	£125,000 PLUS*
2	<u>231 Beckwith Street, Birkenhead, CH41 4HW</u>	£110,000 PLUS*
3	<u>Land To The West Of The Byre 4 Mercer Court, Great Altcar, Lancashire, L31 4LF</u>	SOLD PRIOR -
4	<u>11 Glen Park Road, Wallasey, CH45 5JQ</u>	SOLD PRIOR
5	<u>265 County Road, Walton, Merseyside, L4 5PQ</u>	£120,000 PLUS*
6	<u>148 Frankby Road, West Kirby, Merseyside, CH48 9XA</u>	£300,000 PLUS* -
7	<u>4 Lord Street West, Southport, PR8 2BJ</u>	£275,000 PLUS*
8	<u>46 Pope Street, Bootle, L20 4PH</u>	SOLD PRIOR
9	<u>53 Chilcott Road, Liverpool, L14 1PR</u>	SOLD PRIOR
10	<u>26 Bolan Street, Liverpool, L13 6RE</u>	£75,000 PLUS*
11	<u>Flat 1, Beaufort Apartments 272 Upper Parliament Street, Liverpool, L8 7QE</u>	SOLD PRIOR
12	<u>Apartment 122 The Reach 39 Leeds Street, Liverpool, L3 2DB</u>	£75,000 PLUS* -
13	<u>243 Brook Street, Birkenhead, CH41 3SE</u>	£75,000 PLUS*
14	<u>98 Woodchurch Lane, Birkenhead, CH42 9PD</u>	£110,000 PLUS*
15	<u>10 Drake Close, Liverpool, L10 7NJ</u>	£80,000 PLUS*
16	<u>27 Kenworthys Flats, Southport, PR9 0DW</u>	£45,000 PLUS*
17	<u>163 Eastbank Street, Southport, PR8 6TH</u>	£100,000 PLUS*
18	<u>56 August Road, Liverpool, L6 4DF</u>	£80,000 PLUS*
19	<u>Apartment 806 3 Kenyons Steps, Liverpool, L1 3BH</u>	£140,000 PLUS* -
20	<u>19 Fairbank Street, Liverpool, L15 4JQ</u>	£60,000 PLUS*
21	<u>Apartment 4 63 Tithebarn Street, Liverpool, L2 2EN</u>	£70,000 PLUS* -
22	<u>39 Clayford Crescent, Liverpool, L14 1PE</u>	£120,000 PLUS*
23	<u>6 Greenheys Road, Liverpool, L8 0SX</u>	£175,000 PLUS*
24	<u>166B Borough Road, Wallasey, CH44 6NJ</u>	£100,000 PLUS*

ORDER OF LOTS

32 LOTS

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auctions

[CLICK ON ADDRESS FOR MORE INFO](#)

Lot	Address	Guide Price*
25	<u>Parking Space 168 One Park West, 31 Strand Street, L1 8LP</u>	£15,000 PLUS*
26	<u>71A Kirklake Road, Formby, Merseyside, L37 2DA</u>	£750,000 PLUS*
27	<u>21 Woodbine Street, Liverpool, L5 7RR</u>	£70,000 PLUS*
28	<u>10 Fairbank Street, Liverpool, L15 4JQ</u>	£45,000 PLUS*
29	<u>1 Florence Road, Wallasey, CH44 6LE</u>	£90,000 PLUS*
30	<u>Apartment 72 26 Pall Mall, Liverpool, L3 6AG</u>	£75,000 PLUS*
31	<u>Apartment 36 9 Hatton Garden, Liverpool, L3 2FE</u>	£100,000 PLUS*
32	<u>271 County Road, Walton, Merseyside, L4 5PQ</u>	£110,000 PLUS*

[CLICK HERE TO REGISTER TO BID!](#)

Lot
01

5 Longmoor Lane, Liverpool, L9 0EA



GUIDE PRICE - £125,000*

A large four bed mid terrace presented over three floors with potential to be modernised and lived in as a comfortable family home, or re-developed into flats with relevant permissions. The property has central heating, partial double glazing, cellar space, and rear garden.

Lot
02

231 Beckwith Street, Birkenhead, CH41 4HW



GUIDE PRICE - £110,000*

This is a large and vacant one storey commercial unit. The versatile space was refurbished in 2023 and incorporates kitchen facilities, toilets and store room, as well as two large spaces. The unit has formerly been run as a successful children's soft play business, and has potential to be used for a collection of retail purposes.

**Lot
03**

Land To The West Of The Byre 4 Mercer Court, Great Altcar, Lancashire, L31 4LF



Freehold land off Bell's Lane situated on the far side of the Mercer Court development. With electricity and water supply. Any interested parties should speak to West Lancashire Council for development and planning enquiries.

**Lot
04**

11 Glen Park Road, Wallasey, CH45 5JQ



Currently configured as two apartments, a one-bedroom ground-floor flat and a four-bedroom first-floor flat. This property could easily be reconfigured into a large six-bedroom detached house. The property is sold with vacant possession.

Lot
05

265 County Road, Walton, Merseyside, L4 5PQ



GUIDE PRICE - £120,000*

The property is a mixed-use freehold unit with a commercial store on the ground floor, a one-bedroom flat on the first floor, and then a large one-bed on the top floor with a raised sitting area to the lounge that could be used as a second bedroom. With an income of £100 per week for the shop and a potential combined income of £1100 per calendar month for the flats, the property would have an expected income of £1600 per calendar month, with a higher yield available if flats were used for short-stay accommodation.

Lot
06

148 Frankby Road, West Kirby, Merseyside, CH48 9XA



GUIDE PRICE - £300,000*

This is a four-bedroom detached property set on a corner plot in an affluent and sought after suburban location. With scope to extend, subject to planning, the property would make for a comfortable family home, or has the potential of performing well as a resale opportunity. With double glazing, central heating, garage and drive.

Lot
07

4 Lord Street West, Southport, PR8 2BJ



GUIDE PRICE - £275,000*

A substantial development plot in Southport with the current building arranged as former nursing home with various ancillary rooms, and large gated frontage. The unit has had historic planning for change of use from residential nursing home to a medical consultation and treatment centre, together with conversion of the existing single storey building to two storeys by the erection of a first-floor extension.

Lot
08

46 Pope Street, Bootle, L20 4PH

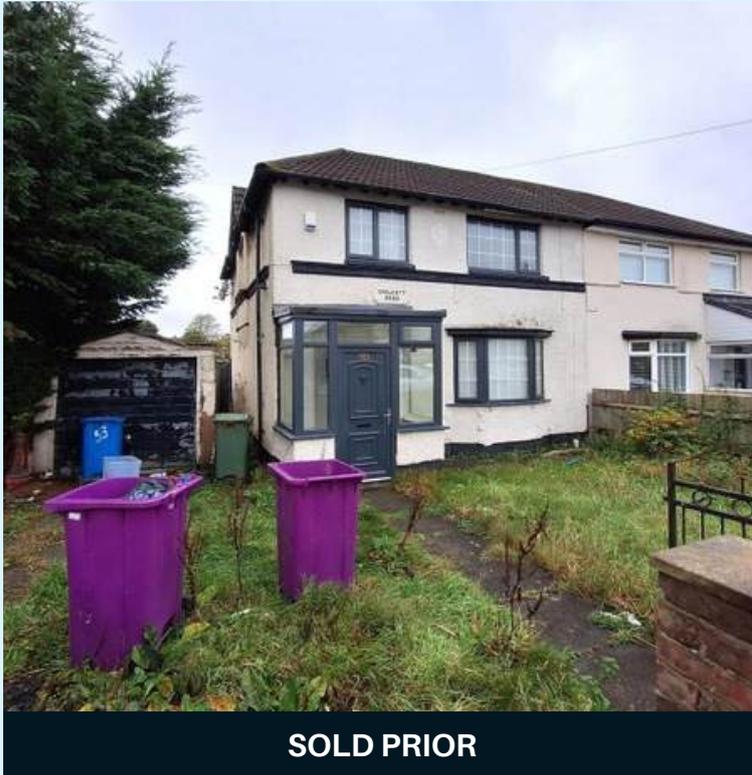


SOLD PRIOR

Two-bedroom mid-terrace on Pope Street sold with vacant possession at auction. Recently refurbished with a new kitchen, bathroom, flooring throughout, and a re-wire this property is key turn ready and would make for a great investment with similar properties letting in the region of £750 per calendar month.

**Lot
09**

53 Chilcott Road, Liverpool, L14 1PR



Three bedroom semi detached property sitting on larger plot with garage and driveway. This lot has central heating, double glazing, garden and comes to the market with vacant possession.

**Lot
10**

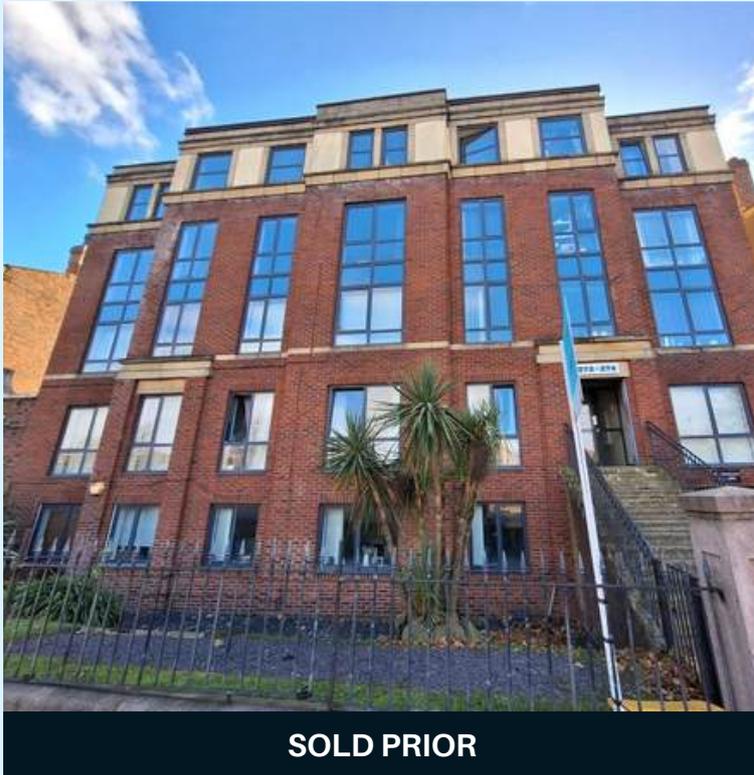
26 Bolan Street, Liverpool, L13 6RE



Three bed mid terrace sold with long term tenant in situ currently paying £440pcm, following a rental review and remedial works, this could be increased to circa £775pcm.

**Lot
11**

Flat 1, Beaufort Apts 272 Upper Parliament Street, Liverpool, L8 7QE



SOLD PRIOR

Two-bedroom ground floor apartment in Beaufort Apartments, sold with a sitting tenant paying £650 per calendar month, with a potential rental income of £850 per calendar month. This leasehold property would make a great addition to a rental portfolio with high demand in the local area from young professionals.

**Lot
12**

Apt 122 The Reach 39 Leeds Street, Liverpool, L3 2DB



GUIDE PRICE - £75,000*

Two-bedroom, fourth-floor apartment in The Reach. Offered with vacant possession, this flat would be a great investment with similar flats letting in the region of £900 per calendar month and the option to be used for short-stay accommodation too with its central location.

Lot
13

243 Brook Street, Birkenhead, CH41 3SE



GUIDE PRICE - £75,000*

A large leasehold unit with plenty of potential to be used as an office space or to be let out. The property benefits from off-road parking, security windows, a kitchen and wash facilities, and ample sockets ready for a busy office space.

Lot
14

98 Woodchurch Lane, Birkenhead, CH42 9PD



GUIDE PRICE - £110,000*

This is a large mixed-use unit situated within a popular residential location in Wirral. Sold with tenancies in place, bringing in a combined total of £14,280 per annum which delivers a healthy 12.9% yield based on Guide. The retail ground floor space is let on a 3-year lease term from April 2024, with a break clause after year one. The ground floor residential apartment receives reliable rent via direct DWP payments.

**Lot
15**

10 Drake Close, Liverpool, L10 7NJ



GUIDE PRICE - £80,000*

Vacant three-bedroom mid terrace property with double glazing, gas central heating, driveway and garden. Following a degree of modernisation, the property would perform well on the private rental market, with similar lets in the area fetching circa £850 pcm.

**Lot
16**

27 Kenworthys Flats, Southport, PR9 0DW



GUIDE PRICE - £45,000*

This is a smartly presented one bedroom apartment with vacant possession. The property would perform well on the private rental market, with similar properties fetching circa £675pcm. With close proximity to the beach and tourist attractions.

**Lot
17**

163 Eastbank Street, Southport, PR8 6TH



GUIDE PRICE - £100,000*

Mixed use unit with vacant retail to ground floor which has previously let for £600pcm. To the first floor there is a one bedroom flat with a tenant in situ currently paying £520pcm with double glazing and central heating.

**Lot
18**

56 August Road, Liverpool, L6 4DF



GUIDE PRICE - £80,000*

Two-bedroom mid terrace located on August Road. This freehold property is sold with vacant possession and is a great investment opportunity in an area with a high demand for lettings and similar properties being let in the region of £800 per calendar month.

**Lot
19**

Apartment 806 3 Kenyons Steps, Liverpool, L1 3BH



GUIDE PRICE - £140,000*

Two-bedroom eighth floor apartment located in One Park West. This Leasehold property is sold with vacant possession via auction. With an EWS1 form passed on the building (please refer to legal pack) this property would make for a great investment with its stunning location opposite the albert dock, ideal for young professionals.

**Lot
20**

19 Fairbank Street, Liverpool, L15 4JQ



GUIDE PRICE - £60,000*

Two-bedroom mid terrace located on Fairbank Street in Wavertree. This freehold property is sold with vacant possession and requires a cosmetic facelift inside. With similar properties letting in the region of £850/£900 per calendar month this property would be an ideal addition to a rental portfolio with a great yield in an area that has seen significant growth in recent years and proves very popular with young professional renters.

Lot
21

Apartment 4 63 Tithebarn Street, Liverpool, L2 2EN



GUIDE PRICE - £70,000*

One bedroom second floor apartment on Tithebarn Street. This leasehold flat is sold with vacant possession via auction on the 5th February 2025. With a high demand in the area for rentals other similar one beds in the area letting for £800 per calendar month, this city centre apartment offers a great yield for an investor. The building benefits from a lift with access to all floors, a balcony and recent works to the property include new bathroom, kitchen worktops and detailing, new boiler and walls repainted.

Lot
22

39 Clayford Crescent, Liverpool, L14 1PE



GUIDE PRICE - £120,000*

Three bedroom end terrace property currently with tenant in situ, with a rental increase, the rental income could be increased to circa £825pcm on the private rental market.

**Lot
23**

6 Greenheys Road, Liverpool, L8 0SX



GUIDE PRICE - £175,000*

A large development plot available within the L8 district of South Liverpool with a full scheme of renovation works needed. With former planning granted for the unit to be reconfigured into 6 flats.

**Lot
24**

166B Borough Road, Wallasey, CH44 6NJ



GUIDE PRICE - £100,000*

Recently renovated four bedroom flat set over two upper floors. Ideally, the property would be converted into two 2 bed apartments which each have the potential of fetching circa £725pcm per flat on the private rental market.

**Lot
25**

Parking Space 168 One Park West, 31 Strand Street, L1 8LP



GUIDE PRICE - £15,000*

Parking space for sale at the One Park West Development. For exact space/plot please refer to the title documents & plan included in the legal pack. The space would be ideal for someone with an apartment within the development, increasing their residential value, alternatively the space could be used as a rental investment with demand for monthly/annual rentals on parking spaces within this development high and rental rates circa £1200-£1500pa.

**Lot
26**

71A Kirklake Road, Formby, Merseyside, L37 2DA



GUIDE PRICE - £750,000*

Substantial redevelopment opportunity to this large plot in Formby. Currently with four bed detached dwelling, and planning passed for additional five bed detached house to rear. Note this includes the title of 71a, as well as additional plot to rear of 71 as outlined in the accompanying images. Please consult planning reference below;

Lot
27

21 Woodbine Street, Liverpool, L5 7RR



GUIDE PRICE - £70,000*

This is a three bedroom mid terrace property in a popular residential area of Liverpool with tenants in situ currently paying £720pcm. With central heating and double glazing.

Lot
28

10 Fairbank Street, Liverpool, L15 4JQ



GUIDE PRICE - £45,000*

Two bedroom mid terrace property in need of complete renovation and modernisation. Once works are complete, the property would perform well on the private rental market, with similar lets agreed at £700/750pcm. Suitable for cash buyers only.

**Lot
29**

1 Florence Road, Wallasey, CH44 6LE



GUIDE PRICE - £90,000*

This is a three bedroom end terrace property in the popular residential area of Wallasey, CH44. With a tenant in situ currently paying £750pcm, this is a ready made investment for your portfolio, or as a starter home for an owner occupier.

**Lot
30**

Apartment 72 26 Pall Mall, Liverpool, L3 6AG



GUIDE PRICE - £75,000*

Two-bedroom apartment located on the fourth floor of Hamilton House, 26 Pall Mall. Sold with vacant possession this would be a great investment lending itself to both the rental and short term stay markets with its great city centre location proving popular with young professionals, students and tourists.

**Lot
31**

Apartment 36 9 Hatton Garden, Liverpool, L3 2FE



GUIDE PRICE - £100,000*

This is a two-bedroom, fourth floor apartment in the heart of Liverpool's business district which is currently under a sublease agreement at £882.32pcm, due for renewal in September 2025. On the private rental market, the property could fetch circa £1,000-£1,100pcm. There is an on-site parking and a concierge service.

**Lot
32**

271 County Road, Walton, Merseyside, L4 5PQ



GUIDE PRICE - £110,000*

The property is a mixed-use freehold unit with a commercial store on the ground floor, and two two-bedroom flats on the first and second floor. There are maintenance works required to the roof however with an income of £100 per week for the shop and the flats let out for £500 per calendar month for the flats, the property has a monthly income of £1400 per calendar month providing a great yield for an investor.

**CLICK HERE FOR THE FULL COMMON
AUCTION CONDITIONS**

**TO TAKE A LOOK AT OUR HANDY GUIDES
FOR ALL THINGS BUYING AT AUCTION,
CLICK HERE.**

ONLINE AUCTIONS BUYING GUIDE

Venmore Online Auctions is a new, innovative and pioneering platform for buying and selling property. It provides all the benefits synonymous with traditional auctions, including: speed and certainty of sale, transparency and zero risk of gazumping or double-selling, but with the added advantage of being able to bid pressure-free from the comfort of your own home or office via desktop, tablet or mobile phone.

- Immediate exchange
- 28 day completion
- Longest established Auction House in Merseyside
- Buyer's Premium (Non Refundable) – this is 1% + VAT (1.2%incl of VAT) of the final purchase price, subject to a minimum of £1,800 + VAT (£2,160 incl of VAT) Unless specified differently in Sales Particulars or Addendum.
- Non-refundable 10% deposit payable on winning bid

REGISTRATION

A STRAIGHTFORWARD PROCESS FROM START TO FINISH

In order to bid at Venmore Online Auctions you will first need to create an account. This requires you to verify your email address, by clicking an activation link that we'll send to you via email. Once you've created an account you can 'watch' lots that you're interested in (you'll be kept up-to-date throughout the auction cycle), as well as gain access to the legal packs. In order to place a bid on a lot you will need to complete the bidder registration steps, as detailed below.

Please note, the first time you register to bid you will also be asked to verify your mobile number, this is required so we can easily keep in touch. You will also need to provide to the Auctioneers certified photo ID (e.g. driver's licence or passport) and certified proof of address (dated within the last 3 months) in order that we can carry out our standard Anti Money Laundering checks, prior to you being able to enter a bid on any lot.

ACCEPT TERMS

ENSURE YOU READ, UNDERSTAND AND ACCEPT THE TERMS AND CONDITIONS

You will be asked to read and accept our Online Auction 'Terms and Conditions'. Additionally, there may be specific documentation relating to the sale of the property you're registering to bid on that will need to be read and accepted before you are able to bid.

Once accepted, you will receive a copy of the document(s) via email for your own records.

BIDDER SECURITY

REGISTER YOUR CREDIT OR DEBIT CARD FOR THE BIDDER SECURITY

To bid online a holding fee is required. In order to bid you will be required to register a credit or debit card. The Holding Fee is a non-refundable £5,000 payable on a winning bid, which will be deducted from the 10% deposit due. We use SagePay who provide a secure, online card registration facility, and they will attempt to place a 'hold on funds' on your account for the Holding Fee amount (often known as a 'payment shadow' as no money is taken at this stage). The Holding Fee will be clearly displayed when registering your card.

On the fall of the electronic gavel, the winning bidder's card will be automatically debited for the Holding Fee, whilst all the unsuccessful bidder's cards will have their shadow payments released (this can take several days depending on the card provider). For more information about this process please read the detailed explanation at the end of this document.

AUCTIONEER REVIEW

FINAL STEP - AUCTIONEER REVIEW

Once you have completed the bidder registration steps, Venmore will review your registration to bid. We may contact you to obtain some additional information, so that we can verify your identity electronically - this is a quick and simple process which leaves a 'soft footprint' on your credit file and won't affect your credit score. You will be notified by email as soon as you have been approved to bid.

RECOMMENDED DUE DILIGENCE BEFORE BIDDING

In general terms, you are strongly advised to view the property and take professional advice as to its condition and suitability. You should also ensure that you thoroughly read and understand the legal pack and any other associated documentation available online, and take proper legal advice accordingly. Finally, understand the contract you are entering into and the financial commitment that you will be liable for should you be the successful purchaser.

UNDERSTAND THE GUIDE PRICE AND RESERVE PRICE

What is a Guide Price?

A Guide Price is an indication as to where the Reserve is currently set. It is not necessarily what the auctioneer expects to sell the lot for, and should not be taken as a valuation or estimate of sale price. The reserve will not exceed the Guide Price by more than 10% if it is a single figure Guide price, and if a Guide Price range is quoted, the Reserve will fall within that range.

What is a Reserve Price?

The Reserve is the minimum figure that the Auctioneer is currently authorised by the vendor to sell the property for. Please note that Reserve is liable to change throughout the course of marketing. The Auctioneer reserves the right to lower the Reserve during the auction to a level that matches the existing highest bid. In the event that there were no further bids, the bidder who placed that 'highest bid' will be declared the purchaser at the end of the auction process.

STRESS-FREE BIDDING FROM THE COMFORT OF YOUR OWN HOME

When the auction opens, you will be able to place bids in line with the pre-determined bid increment levels, using the bid increase (+) and decrease (-) buttons provided. Every time you submit a bid you will be clearly shown whether your bid was successful, and a full list of all bids is displayed on-screen at all times.

Maximum (Proxy) Bids

You are not restricted to placing a bid at the minimum bid amount, but can instead increase your bid and place a maximum (proxy) bid in the system. By setting a maximum bid, the system will automatically bid on your behalf to maintain your position as the highest bidder, up to your maximum bid amount. If you are outbid, you will be notified via email so you can opt to increase your bid if you so choose.

Reserve Prices

Virtually every lot is sold subject to a reserve price (the minimum price that the auctioneer is authorised to sell for on the day). When you submit a maximum bid, the actual bid placed by the system will depend on whether the reserve price has been met, as defined below.

If your maximum bid is below the reserve price

- The system will place an immediate bid at your maximum bid amount.

If your maximum bid is at or above the reserve price

- The system will automatically increase your bid to be at the reserve, and will only bid again on your behalf if you are subsequently outbid by another bidder (up to your maximum bid amount).
- If another bidder has already placed the same maximum bid or higher, they will be the highest bidder and the system will notify you via email so you can place another bid.

NB: Your maximum bid is kept completely confidential - it's presence or amount are not disclosed to the auctioneer, vendor or any other bidder.

Bidding example:

1. The current bid on a lot is £90,000. The reserve price has been set at £100,000 (not disclosed).
2. Tom wants to bid. The minimum bid amount is £91,000 but Tom decides to place a maximum bid of £97,000.

This is below the reserve price, so the system places a bid for Tom at his maximum bid amount and he becomes the highest bidder at £97,000.

3. Jane logs on to bid. The minimum bid amount is £98,000 but Jane places a maximum bid of £105,000.

The system automatically increases Jane's bid to meet the reserve and she is now the highest bidder at £100,000.

4. Tom is notified that he has been outbid. If no further bids are placed Jane would win the lot for £100,000.

5. If, however, Tom then places a maximum bid of £105,000, the bidding would jump to £105,000 and the bid would be with Jane as she bid that amount first.

BIDDING EXTENSIONS

THE BIDDING EXTENSION WINDOW ELIMINATES 'BID SNIPING'

Unlike eBay, bid sniping is impossible on our online auction platform. All auctions will close as per their advertised 'Auction End Date', however if a bid is placed within the final 30 seconds of the auction's scheduled end time the auction will be extended by an additional 30 seconds - known as the 'bidding extension window'.

If a bid is placed in the bidding extension window, the countdown clock will immediately reset to 30 seconds again, and the auction will only finish when an entire 30 second bidding extension window passes without any further bids being placed, i.e. 30 seconds of 'bidding silence'.

This ensures every bidder has a fair and equal opportunity to place another bid. Additionally, if you do leave your bid until the final few seconds you could risk your bid not being received by the platform server until after the closing time, and therefore not being accepted.

FALL OF THE GAVEL

LEGAL POSITION WHEN YOU'VE WON THE AUCTION

We offer property for sale by immediate, unconditional contract. This means that the fall of the electronic gavel constitutes an exchange of contracts between the buyer and seller. Both parties are legally bound to complete the transaction - usually within 20 working days following the close of the auction but this will be confirmed within the legal documentation.

Please note at this point the system will take the Holding Fee from your registered credit or debit card (all under bidders will have their hold on funds released). If at this point you do not complete the transaction within the allotted timescales, the £5,000 Holding Fee will be non-refundable.

AUCTION FEES

WE'LL GUIDE YOU THROUGH TO COMPLETION

If you are the successful purchaser, we'll be in touch following the online auction to discuss the next steps.

The system will have already taken the Holding Fee from your registered credit or debit card (all under bidders will have their hold on funds released); the contract will then be signed on your behalf with copies being sent to both your solicitor and the seller's solicitor.

* The 10% deposit (less the £5,000 Holding Fee) and Bidder's Premium must be paid electronically, or otherwise, within 24 hours.

FOR MORE INFORMATION CONTACT VENMORE AUCTIONS ON 0151 236 6746

PAYMENTS EXPLAINED

HOW THE PAYMENT REGISTRATION WORKS

In order to bid online you are required to submit details of a credit or debit card. When you register your card, we will be placing a hold on funds on your credit card (or bank account if you use a debit card), to the value of the Holding Fee. This means that the amount we're holding will affect the available amount you have to spend on your card, as the amount will be ring-fenced and you will not be able to spend it until the hold has been released.

If you are the winning bidder then the amount will be taken in full from your registered credit card or bank account **immediately following the close of the auction**. If you are not a winning bidder then the hold on funds will be released from your card, but be aware that it can take anything from a few hours up to several days for the hold to be released (dependent on the card issuer). In doubt, contact your card issuer. Please be aware that you will not have access to the funds until the hold has been released.

Please see two example payment registrations below:

Scenario 1:

Tom has a credit card with an overall limit of £15,000, and a current available balance of £14,500

- Tom registers to bid on an online auction lot which has a 'Holding Fee' of £5,000 applicable
- Tom registers his credit card – a hold on funds is placed on the card to the value of £5,000
- The available balance to spend on the card is now £9,500
- Tom goes out shopping and buys a new laptop for £1,500
- The available balance on Tom's card is now only £8,000
- Tom bids on the online auction but is unsuccessful and doesn't win. The auction closes and the system automatically instructs SagePay to release the hold on funds from Tom's card
- The available balance on Tom's card will revert to £13,000 once the 'release' has taken place

Scenario 2:

Jane has a debit card for a bank account with a current balance of £5,750

- Jane registers to bid on an online auction lot which has a 'Holding Fee' of £5,000 applicable
- Jane registers her debit card – a hold on funds is placed on Jane's bank account, to the value of £5,000
- The available balance in Jane's bank account is now only £750
- Jane goes shopping and buys a new mobile phone for £800, pushing her £50 into an overdraft
- Jane bids on the online auction and wins the auction. The auction closes and £5,000 is immediately taken from her bank account
- Jane remains £50 overdrawn

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